

City of Rock Rapids Business Incentives: Fueling Local Growth

This document provides a summary of business incentives and programs available for new and expanding businesses in the City of Rock Rapids, Iowa.

Local City & Economic Development Incentives

These incentives are primarily available through the City of Rock Rapids, Rock Rapids Development Corporation and Rock Rapids Municipal Utilities. rockrapids.com/growth/business-incentives



Program	Description	Key Details	Contact/Application
Property Tax Exemption (Abatement)	Reduces property taxes on the increased value of improvements for commercial and industrial projects.	Businesses can apply for abatement over a 3-year or 10-year period.	City of Rock Rapids: (712) 472-2553
Revolving Loan Funds (RLF)	Gap financing provided by local entities to incentivize investment projects.	Funds are available through the City of Rock Rapids, Rock Rapids Municipal Utilities, Lyon Rural Electric, and the Lyon County Economic Development Consortium.	Rock Rapids Development Corporation: (712) 472-4585
Storefront Incentive Grant Program	Provides financial assistance for exterior improvements to commercial buildings in the downtown area.	Covers painting, façades, signage, lighting, windows, and doors. Often supported by matching funds up to \$5,000.	Rock Rapids Development Corporation: (712) 472-4585
Rock Rapids Municipal Utilities (RRMU) Commercial Energy Rebates	Rebates for energy-efficient equipment and projects through the Bright Energy Solutions program.	Covers commercial-grade Heating & Cooling, Refrigeration, Lighting, and Custom Efficiency projects. Rebates are available up to \$2,000 depending on the project.	Rock Rapids Municipal Utilities (RRMU): (712) 472-2511