

# City of Rock Rapids Residential Incentives: Your Home Investment Partner

This document provides a summary of residential incentives and programs available to homeowners in the City of Rock Rapids, Iowa. Programs are subject to change, so please contact the relevant organization for the most current details and application process.

## Home Construction, Financial, & Utility Incentives

These programs are designed to spur new construction, assist with home purchases, support existing home improvements, and promote energy efficiency.  
[rockrapids.com/growth/housing](http://rockrapids.com/growth/housing)



Program	Description	Key Details	Contact/Application
<b>Rock Rapids Single-Family Home Grant Program</b>	A grant for future homeowners to encourage the construction of new single-family homes, which must be the applicant's primary residence. New manufactured homes in a subdivision are eligible.	Grant Value: \$5,000 with two options: 1) Down Payment Assistance (issued at closing) OR 2) Chamber Gift Certificates (issued after completion). Construction must start within 12 months of lot purchase. Can be combined with Real Estate Tax Abatement and RRMU Energy Rebates.	Rock Rapids Development: (712) 472-4585 City Office: (712) 472-2553
<b>Affordable Existing Housing Grant</b>	A direct grant program offered by the City of Rock Rapids.	\$2,000 grant based on household income eligibility.	City of Rock Rapids: (712) 472-2553
<b>Residential Demolition Cost Sharing</b>	City cost-sharing incentive for approved demolition projects.	City agrees to share 50% of the cost, up to a maximum of \$4,000 per property to the owner.	City of Rock Rapids: (712) 472-2553
<b>Rock Rapids Municipal Utilities (RRMU) - Residential Energy Rebates</b>	Rebates and incentives for energy-saving projects and products through the Bright Energy Solutions program.	Covers items like: Central Air/Heat Pump Tune-Ups, ENERGY STAR appliances (washers, dishwashers, LEDs, water heaters), Level 2 Home EV Chargers, and Smart Thermostats. Rebates up to \$2,000.	Rock Rapids Municipal Utilities (RRMU): (712) 472-2511
<b>Property Tax Abatement (Exemption)</b>	Reduces property taxes on the increased value of improvements for residential projects (new construction or major rehabilitation).	The abatement period is 5 years and applies to the first \$75,000 of the valuation added by the improvement. This incentive is designed to reduce the property tax burden on new investments.	City of Rock Rapids: (712) 472-2553