

# Rock Rapids Single-Family Home Grant Program

## Program Summary

This program is designed to develop growth within Rock Rapids. All Applicants must be the future homeowner.

- Construction of the home must be started within 12 months of lot purchase.
- Home must be the applicant's primary residence.
- One grant per household.
- Applicants are eligible for 1 grant every 10 years.
- New manufactured homes moved into a subdivision are allowable.
- The grant has two options:
  - \$5000 towards down payment assistance which will be issued at closing.
  - \$5000 of Rock Rapids Chamber gift certificates within 30 days following the completion of your home.
- The first \$2,500 of the grant can be redeemed from RRDC prior to the house being completed if the following criteria is met:
  - End user is the deed holder or you have an agreement with a developer to purchase a home that they are currently constructing. An executed copy of the agreement signed by all parties must be submitted with the application.
  - The home must be at least 50% complete which would include all framing, siding, windows, exterior doors, and shingles.
- Once the home construction is complete or the lending institution is ready for closing, please contact Rock Rapids Development at 712-472-4585.
- Funding will be on a first-come-first served basis until allocated funds are awarded.
- This program cannot be combined with any other City of Rock Rapids incentives for housing except for real estate tax abatement and Rock Rapids Municipal Utilities Energy Rebate program.
- The City of Rock Rapids and the Rock Rapids Development Corporation, Inc. (RRDC) reserves the right to discontinue or change this program at any time and without prior notice.

## Application Process

1. All applications must be submitted to the City of Rock Rapids, 411 First Avenue, Rock Rapids, IA 51246. Applications can be downloaded from [www.rockrapids.com](http://www.rockrapids.com) or picked up at the City Office or at the office of Rock Rapids Development Corporation. Call 712-472-2553 or 712-472-4585 or email [development@rockrapids.net](mailto:development@rockrapids.net) or [city@rockrapids.net](mailto:city@rockrapids.net) for more info.
2. The following must be furnished with and are part of the application:
  - Copy of warranty deed to your lot.
  - One form of personal photo identification (driver's license, passport or birth certificate).
  - Copy of executed agreement with developer if redeeming \$2500 from RRDC prior to completion of home. If the home is not deeded to applicant following completion, \$2,500 must be returned to RRDC.
  - Signed and completed application.
  - A letter from your financial institution if you are choosing to use the grant funds for down payment assistance.

**Rock Rapids  
Single-Family Home  
Grant Program Application**

1. Name of Applicant(s): \_\_\_\_\_

2. Current Address: \_\_\_\_\_

\_\_\_\_\_

3. New Address: \_\_\_\_\_

4. Phone: \_\_\_\_\_

5. Email: \_\_\_\_\_

6. Items needed to process this application:
- a. Copy of warranty deed to your lot.
  - b. One form of personal photo identification (driver's license, passport or birth certificate).

Applicants Signature(s)

Date Signed

\_\_\_\_\_

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The Information in this application and any other information required by the City of Rock Rapids will become the property of the City and will be kept in the strictest confidence.

NO PART OF THIS APPLICATION WILL BE GIVEN TO ANY PERSON, ENTITY OR BUSINESS NOT RELATED TO THE CITY OF ROCK RAPIDS OR THEIR AGENTS WITHOUT WRITTEN REQUEST OR CONSENT.