

# CITY OF ROCK RAPIDS, IOWA

## *RESIDENTIAL DEMOLITION PROGRAM*

Adopted May 2009; Revised March 2010, August 2010, April 2011, July 2013

The purpose of the Demolition Program is to provide financial assistance to Owners to demolish substandard housing structures. Demolition of substandard structures must be initiated within one year. The City reserves the right to grant extensions of time under extenuating circumstances.

The City agrees to share in the costs of demolition at 50 percent up to a maximum of \$4,000 per property to the Owner for approved projects. Financial assistance will be advanced by the City upon completion, including disconnect and capping of utility lines, and successful inspection of project. The City will fund up to, but not more than, \$16,000 per fiscal year under this program. Pre-approval by City Council required.

Qualified demolition costs include the following: removal of building, foundation and basement; backfill; disconnect and capping of utility services. Approval of this application authorizes disconnect of all utility services. In the event of a request for re-connection of utility services following approval of application, applicant agrees to reimburse Utilities for actual cost of re-connection, up to a maximum of \$1,000.00.

### **Minimum Requirements:**

1. Housing structures must be either demolished or moved to a location outside the City limits, meaning that relocation of a building to anywhere within the City disqualifies the application.
2. Total Value (based on County Assessment Records) of existing structure(s) to be demolished cannot exceed \$30,000 (including value of lot).

### **Supplemental Information Required with Application:**

1. Plot plan of the property which must include legal description, street address and lot dimensions.
2. Copy of the property's most current estimated market value, including a breakdown of "land value" and "structure value".
3. Copy of the Owner's purchase agreement with the seller showing total acquisition cost, or proof of ownership.
4. Itemized estimates for demolition costs.
5. Itemized estimates for disposal costs.
6. Estimated selling price / value of lot.

