Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF ROCK RAPIDS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2023 Meeting Time: 06:15 PM Meeting Location: Forster Community Building, 404 First Ave, Rock Rapids, IA 51246

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number www.rockrapids.com (712) 472-2553				
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	90,894,605	93,653,387	93,653,387	
Tax Levies:				
Regular General	736,246	736,246	758,592	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits	91,985	91,985	170,283	
Total Tax Levy	828,231	828,231	928,875	12.15
Tax Rate	9.11199	8.84358	9.91823	

Explanation of significant increases in the budget:

Decrease in transfers from other funds.

If applicable, the above notice also available online at:

www.rockrapids.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year