

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ROCK RAPIDS
Fiscal Year July 1, 2023 - June 30, 2024

The City of ROCK RAPIDS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 11/27/2023 05:45 PM

Contact: Melissa Van Holland

Phone: (712) 472-2553

Meeting Location: Forster Community Center 404 First Ave, Rock Rapids, IA 51246

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,335,758	0	1,335,758
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,335,758	0	1,335,758
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	510,328	0	510,328
Other City Taxes	6	400,026	0	400,026
Licenses & Permits	7	12,000	0	12,000
Use of Money & Property	8	59,379	0	59,379
Intergovernmental	9	2,062,256	300,000	2,362,256
Charges for Service	10	6,001,077	0	6,001,077
Special Assessments	11	29,000	0	29,000
Miscellaneous	12	374,668	0	374,668
Other Financing Sources	13	2,900,000	0	2,900,000
Transfers In	14	677,000	0	677,000
Total Revenues & Other Sources	15	14,361,492	300,000	14,661,492
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	382,514	0	382,514
Public Works	17	1,034,922	74,000	1,108,922
Health and Social Services	18	15,000	0	15,000
Culture and Recreation	19	983,840	0	983,840
Community and Economic Development	20	1,204,491	300,000	1,504,491
General Government	21	474,919	0	474,919
Debt Service	22	524,800	0	524,800
Capital Projects	23	1,853,900	0	1,853,900
Total Government Activities Expenditures	24	6,474,386	374,000	6,848,386
Business Type/Enterprise	25	6,429,534	1,700,000	8,129,534
Total Gov Activities & Business Expenditures	26	12,903,920	2,074,000	14,977,920
Transfers Out	27	677,000	0	677,000
Total Expenditures/Transfers Out	28	13,580,920	2,074,000	15,654,920
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	780,572	-1,774,000	-993,428
Beginning Fund Balance July 1, 2023	30	9,088,075	0	9,088,075
Ending Fund Balance June 30, 2024	31	9,868,647	-1,774,000	8,094,647

Explanation of Changes: Revenue in Intergovernmental for Downtown Housing Grant. Expense in Community and Economic Development for Downtown Housing Grant. Expense in Public Works for ARPA funds used for Wastewater Facility Support. Business Type/Enterprise Expense for Utility Facility Upgrade, replace 12.5 Control Building.