

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **ROCK RAPIDS**

The City Council will conduct a public hearing on the proposed Budget at: Forster Community Building, 404 1st Ave, Rock Rapids, IA 51246 Meeting Date: 4/22/2024 Meeting Time: 05:45 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.41368

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 472-2553

City Clerk/Finance Officer's NAME
Melissa Van Holland

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,508,426	1,335,765	1,403,349
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,508,426	1,335,765	1,403,349
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	702,748	510,328	530,980
Other City Taxes	6	405,023	400,019	412,604
Licenses & Permits	7	12,000	12,000	10,030
Use of Money and Property	8	71,651	61,010	291,187
Intergovernmental	9	1,124,173	2,362,266	1,244,688
Charges for Fees & Service	10	6,378,175	6,001,077	6,268,358
Special Assessments	11	29,000	29,160	36,163
Miscellaneous	12	484,025	383,468	421,707
Other Financing Sources	13	0	0	0
Transfers In	14	834,658	677,000	691,742
Total Revenues and Other Sources	15	11,549,879	11,772,093	11,310,808
Expenditures & Other Financing Uses				
Public Safety	16	448,452	382,514	434,907
Public Works	17	1,078,045	1,115,422	973,218
Health and Social Services	18	15,000	13,070	13,070
Culture and Recreation	19	1,090,297	983,840	742,766
Community and Economic Development	20	1,183,371	1,175,491	563,741
General Government	21	398,069	474,919	326,287
Debt Service	22	523,725	524,800	536,050
Capital Projects	23	455,000	1,650,376	833,592
Total Government Activities Expenditures	24	5,191,959	6,320,432	4,423,631
Business Type / Enterprises	25	7,311,297	8,129,534	5,280,384
Total ALL Expenditures	26	12,503,256	14,449,966	9,704,015
Transfers Out	27	834,658	677,000	691,742
Total ALL Expenditures/Transfers Out	28	13,337,914	15,126,966	10,395,757
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,788,035	-3,354,873	915,051
Beginning Fund Balance July 1	30	7,779,689	11,134,562	10,219,511
Ending Fund Balance June 30	31	5,991,654	7,779,689	11,134,562

