

Rock Rapids Business Flood Relief Program

Has your Rock Rapids business been impacted by closure, business loss or other factors due to the 2024 Flood? Businesses in Rock Rapids, Iowa, can apply for an emergency funding grant to help cover damage to the business, lost inventory, rent, accounts payable, fixed expenses, utilities, and employee salaries.

Who's eligible: You must show that you lost revenue due to flooding, and that your business is located in Rock Rapids, Iowa.

How to apply: The quickest way is to fill out an application form and email it to development@rockrapids.net. This grant will be reviewed based on need and the amount of grant funds available.

Deadline: Applications are due by 12 p.m. on Monday, August 12, 2024.

Rock Rapids Business Flood Relief Program

When an unforeseen event occurs that negatively impacts businesses, Rock Rapids Development Corporation works with individual businesses to provide support and resources they may need to get them through this difficult time. Because of the disruptions that the flooding has created for our business community, the **Rock Rapids Flood Relief Program** was created. It allows impacted business owners to access grant funds to cover damage to the business, lost inventory employee salaries, accounts payable, utilities and rent. This program is administered in partnership with **Rock Rapids Area Development Foundation and Rock Rapids Development Corporation**, and other entities considering joining this great program to support Rock Rapids businesses in this time of need.

To be eligible for the Rock Rapids Business Flood Relief Program, businesses must:

1. Demonstrate a loss of revenue due to flooding.
2. Temporary closure due to flooding and will reopen.
3. Business must remain in Rock Rapids city limits for at least 5 years.

Applicants: *The Rock Rapids Business Flood Relief Program has limited funds and is focused on assisting Rock Rapids businesses disrupted due to flooding. Grant funding depends on funds available and number of applicants. We will do the best we can to assist our business community in this time of need.*

Applications are due by 12 p.m. on Monday, August 12, 2024.

Applications must be completed and submitted via email for review to development@rockrapids.net or they can be mailed or delivered to:

Attn: Micah Freese – Rock Rapids Business Flood Relief Program
411 First Ave.
PO Box 403
Rock Rapids, IA 51246

For questions or more information, please contact:
Micah Freese – 712-472-4585 or development@rockrapids.net

Rock Rapids Business Flood Relief Program Application

Applicants: *The Flood Relief Program has limited funds and is focused on assisting Rock Rapids businesses disrupted by flooding. We will do the best we can to assist our business community with the funds available.*

Owner First Name: _____ Last Name: _____ Title: _____

Business Name: _____ Year Established: _____

Business Address: _____

Mailing Address: _____ City: _____ State: _____ Zip Code: _____

Contact Phone Number: _____ E-mail: _____

Is this business the owner's sole source of income? Yes ___ No ___ Is this an in-home business? Yes ___ No ___

Did your business close due to the flood? Yes ___ No ___ If so, how many days were you closed? _____

Are you still closed? Yes ___ No ___ Estimated Lost Revenue: _____ Estimated Lost Inventory: _____

Estimated damage to building: _____ Lease Expiration Date: _____ Monthly Rent: _____

Employment prior to June 22, 2024

Number of Full-time Employees: _____ Number of Part-time Employees: _____ Number Full-time Equivalent: _____

Employer Identification Number: _____

Eligibility Checklist: This checklist will determine your eligibility for participation in the Rock Rapids Flood Relief Program.

____ I confirm that my business is located in Rock Rapids and has been negatively impacted by the flood.

____ I certify that my revenue has declined as a result of the flood.

____ I will continue business in Rock Rapids for at least 5 years.

Please provide a brief narrative of the impact that the flood has had on your business (detail revenue/employment):

Use of Funds: Please describe/detail how the funds will be used to help you retain your employees and keep your business operating during these challenging times:

Use: _monthly payroll_____ \$ _____
Use: _monthly rent_____ \$ _____
Use: _utilities _____ \$ _____
Use: _other_____ \$ _____
Use: _other_____ \$ _____
Total: \$ _____

Use of Funds Narrative:

What is your business organization type?

Sole Proprietorship/Individual* _____ Limited Liability Company _____ Partnership _____ S-Corporation _____
C-Corporation _____ *Sole Proprietorship/Individual please provide 2023 Schedule C

Have you received any financial assistance at this time? Yes _____ No _____

If yes, please explain: (FEMA, SBA, Insurance, other)

APPLICANT

Applicant Printed Name

Signature

Date

Deadline for applications is 12 p.m. Monday, August 12, 2024.

Applications can be submitted to

Attn: Micah Freese – Rock Rapids Flood Relief Business Program

411 First Ave. Rock Rapids, IA 51246

Email : development@rockrapids.net

Questions ? Call Micah Freese – 712-472-4585