



FOR IMMEDIATE RELEASE

Rock Rapids to Benefit from \$7.2 Million in Disaster Recovery Housing Grant Funding

Rock Rapids, Iowa (August 22, 2024): Governor Kim Reynolds announced the first round of awards through the State Disaster Recovery New Housing Grant Program. The program will allocate more than \$7.2 million to support the construction of 175 single-family and multifamily homes across eleven disaster-impacted communities, including Rock Rapids.

ERD Holdings, LLC. will be receiving \$950,000 to support the construction of **19 single-family homes** in Rock Rapids.

"We are incredibly grateful for Governor Reynolds' commitment to rebuilding our communities," said Mayor, Jason Chase. "This grant funding will play a vital role in providing safe and secure housing for residents who were displaced by recent disasters. Rebuilding a sense of home is crucial to the healing process, and this program offers a significant step towards that goal."

The State Disaster Recovery New Housing Grant Program offers financial assistance for the development of new housing in communities significantly impacted by disasters. Rock Rapids, along with Cherokee, Crescent, Minden, Rock Valley, and Spencer, will benefit from this program.

"These awards are about more than just building houses," Governor Reynolds stated. "They are about restoring the sense of home that is vital to these disaster-impacted communities. This support will help them begin to heal and find stability once again."

The program provides grant funding of up to \$1 million per project and prioritizes single-family detached units, duplexes, and townhouses.

With a total of \$10 million available, applications for the program are accepted on a rolling basis until funds are depleted or December 31, 2024. The Iowa Economic Development Authority (IEDA) administers the program.

For more information about the State Disaster Recovery New Housing Grant Program and other disaster-related resources, please visit disasterrecovery.iowa.gov.

###

Contact:

Micah Freese
Chief Operating Officer
city@rockrapids.net
712-472-2553