

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ROCK RAPIDS
Fiscal Year July 1, 2024 - June 30, 2025

The City of ROCK RAPIDS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 8/26/2024 05:45 PM

Contact: Melissa Van Holland

Phone: (712) 472-2553

Meeting Location: Forster Community Building, 404 First Ave, Rock Rapids, IA 51246

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,508,426	0	1,508,426
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,508,426	0	1,508,426
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	702,748	0	702,748
Other City Taxes	6	405,023	0	405,023
Licenses & Permits	7	12,000	0	12,000
Use of Money & Property	8	71,651	0	71,651
Intergovernmental	9	1,124,173	0	1,124,173
Charges for Service	10	6,378,175	0	6,378,175
Special Assessments	11	29,000	0	29,000
Miscellaneous	12	484,025	100,000	584,025
Other Financing Sources	13	0	0	0
Transfers In	14	834,658	0	834,658
Total Revenues & Other Sources	15	11,549,879	100,000	11,649,879
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	448,452	103,050	551,502
Public Works	17	1,078,045	162,310	1,240,355
Health and Social Services	18	15,000	0	15,000
Culture and Recreation	19	1,090,297	385,360	1,475,657
Community and Economic Development	20	1,183,371	15,000	1,198,371
General Government	21	398,069	0	398,069
Debt Service	22	523,725	0	523,725
Capital Projects	23	455,000	775,245	1,230,245
Total Government Activities Expenditures	24	5,191,959	1,440,965	6,632,924
Business Type/Enterprise	25	7,311,297	0	7,311,297
Total Gov Activities & Business Expenditures	26	12,503,256	1,440,965	13,944,221
Transfers Out	27	834,658	0	834,658
Total Expenditures/Transfers Out	28	13,337,914	1,440,965	14,778,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,788,035	-1,340,965	-3,129,000
Beginning Fund Balance July 1, 2024	30	7,779,689	0	7,779,689
Ending Fund Balance June 30, 2025	31	5,991,654	-1,340,965	4,650,689

Explanation of Changes: Increase in miscellaneous revenue from insurance claim. Expense in all categories for flood related expenses/repairs. Additional expense in Culture and Recreation for playground equipment moved to Emma Sater Park.