

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: ROCK RAPIDS

The City Council will conduct a public hearing on the proposed Budget at: Forster Community Building 404 First Ave, Rock Rapids, IA 51246 Meeting
Date: 4/28/2025 Meeting Time: 05:45 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a
summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult
<https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or
viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	15.21271
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number
(712) 472-2553

City Clerk/Finance Officer's NAME
Melissa Van Holland

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,922,596	1,508,426	1,336,585
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,922,596	1,508,426	1,336,585
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	196,084	702,748	515,874
Other City Taxes	6	405,026	420,023	427,538
Licenses & Permits	7	11,850	25,000	20,263
Use of Money and Property	8	104,901	138,551	482,981
Intergovernmental	9	7,740,194	1,220,918	1,805,584
Charges for Fees & Service	10	6,839,552	6,360,175	6,032,406
Special Assessments	11	12,000	15,000	25,807
Miscellaneous	12	431,380	572,783	1,300,248
Other Financing Sources	13	2,420,000	0	0
Transfers In	14	470,000	517,474	682,155
Total Revenues and Other Sources	15	20,553,583	11,481,098	12,629,441
Expenditures & Other Financing Uses				
Public Safety	16	455,635	560,924	323,466
Public Works	17	1,204,672	1,121,853	898,403
Health and Social Services	18	15,000	13,070	13,070
Culture and Recreation	19	1,602,888	1,418,308	792,770
Community and Economic Development	20	1,242,503	790,297	864,106
General Government	21	411,120	400,239	227,181
Debt Service	22	842,984	523,725	520,700
Capital Projects	23	7,873,470	242,647	1,180,393
Total Government Activities Expenditures	24	13,648,272	5,071,063	4,820,089
Business Type / Enterprises	25	7,014,735	7,311,297	5,599,849
Total ALL Expenditures	26	20,663,007	12,382,360	10,419,938
Transfers Out	27	470,000	517,474	682,155
Total ALL Expenditures/Transfers Out	28	21,133,007	12,899,834	11,102,093
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-579,424	-1,418,736	1,527,348
Beginning Fund Balance July 1	30	11,243,174	12,661,910	11,134,562
Ending Fund Balance June 30	31	10,663,750	11,243,174	12,661,910

