

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Forster Community Building, 404 1st Ave, Rock Rapids, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.rockrapids.net

City Telephone Number
(712) 472-2553

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	123,002,054	136,050,959	136,050,959
Consolidated General Fund	970,428	970,428	1,042,115
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	39,999
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	133,998	133,998	79,999
Other Employee Benefits	25,000	25,000	79,999
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	130,663,970	144,740,435	144,740,435
Debt Service	787,973	787,973	786,990
CITY REGULAR TOTAL PROPERTY TAX	1,917,399	1,917,399	2,029,102
CITY REGULAR TAX RATE	15.21271	13.74552	14.56701
Taxable Value for City Ag Land	1,730,027	1,632,379	1,632,379
Ag Land	5,197	5,197	4,904
CITY AG LAND TAX RATE	3.00375	3.18370	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	722	714	-1.11
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,136	3,333	6.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in expenses in Public Safety, Insurance, and Repairs.

