

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ROCK RAPIDS
Fiscal Year July 1, 2025 - June 30, 2026

The City of ROCK RAPIDS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/11/2026 05:45 PM

Contact: Melissa Van Holland

Phone: (712) 472-2553

Meeting Location: Forster Community Building 404 First Ave, Rock Rapids, IA 51246

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,922,596	0	1,922,596
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,922,596	0	1,922,596
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	196,084	0	196,084
Other City Taxes	6	405,026	0	405,026
Licenses & Permits	7	11,850	0	11,850
Use of Money & Property	8	104,901	0	104,901
Intergovernmental	9	7,740,194	0	7,740,194
Charges for Service	10	6,839,552	0	6,839,552
Special Assessments	11	12,000	0	12,000
Miscellaneous	12	431,380	0	431,380
Other Financing Sources	13	2,420,000	975,000	3,395,000
Transfers In	14	470,000	87,000	557,000
Total Revenues & Other Sources	15	20,553,583	1,062,000	21,615,583
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	455,635	0	455,635
Public Works	17	1,204,672	0	1,204,672
Health and Social Services	18	15,000	0	15,000
Culture and Recreation	19	1,602,888	0	1,602,888
Community and Economic Development	20	1,242,503	0	1,242,503
General Government	21	411,120	0	411,120
Debt Service	22	842,984	0	842,984
Capital Projects	23	7,873,470	0	7,873,470
Total Government Activities Expenditures	24	13,648,272	0	13,648,272
Business Type/Enterprise	25	7,014,735	975,000	7,989,735
Total Gov Activities & Business Expenditures	26	20,663,007	975,000	21,638,007
Transfers Out	27	470,000	87,000	557,000
Total Expenditures/Transfers Out	28	21,133,007	1,062,000	22,195,007
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-579,424	0	-579,424
Beginning Fund Balance July 1, 2025	30	11,243,174	0	11,243,174
Ending Fund Balance June 30, 2026	31	10,663,750	0	10,663,750

Explanation of Changes: Proceeds of short-term debt for Wastewater Treatment Plant project and development. Transfer of reserves from general account to capital expenditures for flood related expenses.